



PERFORMANCE PLASTICS

PRESS RELEASE

BERGAMO, 14 SEPTEMBER 2016

RadiciGroup Performance Plastics acquires
the Engineering Polymer Solutions business of Invista.

RADICIGROUP PERFORMANCE PLASTICS – a world-renowned producer of polyamide, PBT, TPE and POM engineering plastics, and leading business area of RadiciGroup, an Italian manufacturing multinational with 2015 sales revenue of EUR 1,011 million and diversified businesses focusing on chemicals, plastics, synthetic fibres and nonwovens – ANNOUNCES THE SIGNING OF AN AGREEMENT FOR THE ACQUISITION OF THE ENGINEERING POLYMER SOLUTIONS BUSINESS OF THE AMERICAN COMPANY INVISTA.

On Monday, 12 September, RADICIGROUP PERFORMANCE PLASTICS signed an agreement for the purchase of the Engineering Polymer Solutions business of the American company INVISTA. With this acquisition, RadiciGroup – a world leading producer of nylon, PBT, TPE and POM engineering plastics – will be able to further strengthen and expand its presence in both the American and European markets. The closing of the transaction is expected within 60 days.

This transaction represents an important step in RadiciGroup's development plans. As already announced by the Group in the past months, its growth strategy includes acquisitions that could increase its market share in the nylon business. Now RadiciGroup Performance Plastics has achieved still another objective of its strategy by acquiring the engineering polymer business from Invista, a company with which the Group has had an excellent and strong business relationship. This aspect has certainly facilitated the transaction.

With the acquisition of Engineering Polymer Solutions, RadiciGroup Performance Plastics will be able to significantly increase its production capacity in the United States and in Europe, where INVISTA currently has two production plants (in Chattanooga, Tennessee, and Born, The



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Netherlands, respectively). RadiciGroup expects to consolidate assets in Chattanooga with their existing manufacturing facilities in North America (*Radici Plastics USA Inc., Wadsworth (OH) and Radici Plastics Mexico S. de R.L. de C.V., Mexico*). Moreover, the Group will be in a position to take advantage of and synergistically combine competencies, know-how, technologies and state-of-the-art production facilities. OEM approvals will be valid and usable worldwide in industries such as automotive, electrical/electronics, industrial and consumer goods. A further value added will be gained from the respective competencies in sales and brand positioning of the brands TORZEN® and RADILON®. RadiciGroup was assisted by the law firms **GRANDE STEVENS** and **RÖDL & PARTNER** in the acquisition of the Invista Engineering Polymer Solutions business.

RADICIGROUP PERFORMANCE PLASTICS - Established in 1981, today boasting production facilities in Italy, Germany, the United States Mexico, Brazil, China and India, as well as a global sales network, and 2015 consolidated sales revenue of EUR 277 million, RADICIGROUP PERFORMANCE PLASTICS is a leading worldwide producer of a broad range of engineering plastics and copolymers: polyamide (RADILON® - RADISTRONG® - RADIFLAM® - HERAMID®), PBT (RADITER®), TPE (HERAFLEX®) and POM (HERAFORM®). These are recognized market brands standing for technical performance, reliability and sustainability. A global network of production and sales sites, in Italy and the rest of Europe, North America, South America and Asia, allows RadiciGroup Performance Plastics to supply its customers with products and services that are the result of its long experience and exceptional know-how gained in the polyamide business. All products are developed to best meet the needs of markets such as automotive, electrical/electronics, household appliances and industrial, the main fields of application of RadiciGroup engineering plastics. www.radicigroup.com/plastics

RADICIGROUP - With 2,985 employees, sales revenue of EUR 1,011 million, and a network of production and sales sites located in Europe, North America, South America and Asia, RadiciGroup is one of the world's leading producers of a wide range of chemical intermediates, polyamide polymers, engineering plastics, synthetic fibres and nonwovens. These products are the result of the Group's outstanding chemical know-how and are used in a variety of industrial sectors such as: AUTOMOTIVE – ELECTRICAL AND ELECTRONICS – CONSUMER GOODS – APPAREL – FURNISHINGS – HOUSEHOLD APPLIANCES – APPAREL. With its business areas - **Specialty Chemicals, Performance Plastics and Synthetic Fibres & Nonwovens** (Performance Yarn, Comfort Fibres, Extrusion Yarn), RadiciGroup is part of a [larger industrial group](#) that also includes textile machinery, energy and hotel businesses. www.radicigroup.com

INVISTA - With leading brands including LYCRA®, COOLMAX®, CORDURA®, STAINMASTER® and ANTRON®, INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibers. The company's advantaged technologies for nylon, spandex and polyester are used to produce clothing, carpet, car parts and countless other everyday products. Headquartered in the United States, INVISTA operates in more than 20 countries and has about 10,000 employees. For more information, visit INVISTA.com, Facebook.com/INVISTAglobal and Twitter.com/INVISTA.

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