

Halol (Gujarat, India), 12 October 2023

RadiciGroup inaugurates new production plant in India

Sales presence since 2006, now the Group's own industrial site to strengthen its position on the Asian continent with timely products and services for the local market.

RadiciGroup shareholders: long-term commitment to build a significant and lasting partnership

It is the **first industrial site owned by RadiciGroup in India**, employing **over 100 collaborators** and situated in the municipality of **Halol** in the federal state of **Gujarat**: after 15 years of sales presence in the country, the Group has inaugurated a **new industrial complex of 19,000 square metres, 11,000 square metres** of which is **dedicated to the manufacture of engineering polymers**, the fundamental "ingredients" for numerous application sectors, such as **automotive, electrical and electronics, consumer and industrial goods, and telecommunications**.

A decision made on the basis of **RadiciGroup's multiyear experience in India**, which has allowed the Group to get to know the local market better and better, while growing steadily year after year. Today, **RadiciGroup High Performance Polymers** is a **leading partner for many customers** and, thanks to its new facility, is even better equipped to take on global challenges.

"It is a historic moment for us," stated **Maurizio Radici, vice president di RadiciGroup**, who personally inaugurated the new site together with the management and staff of Radici Plastics India PVT LTD. *"Now, we are present in India with a manufacturing facility that is part of the **RadiciGroup High Performance Polymers global production network, which can count on 7 other plants** and numerous sales sites located in **Europe, North and South America, and Asia.**"*

"From the start," the vice president continued, *"we've had the vision to **expand our roots** in the world, with the goal of **being close to our global and local customers**, so as to develop high-quality products and innovative solutions for the market, together. Opening this plant emphasizes the success of our vision and represents the **long-term commitment that we shareholders have to the Indian region.**"*

India is a market where having a strong presence is essential to **seize growth opportunities** in sectors requiring **short reactive production chains**.

"With this site, we'll be able to respond much faster to our customers' needs," emphasized **Federico Percassi, India country manager of RadiciGroup High Performance Polymers**. *"It will enable us to **shorten material development and supply times**, given the possibility of fine-tuning **tailor-made solutions** by taking advantage*

of the skills of our Indian specialists, as well as continuing to rely on the support of our global organization. I'm sure that our teamwork will create **valuable synergies** and lead to mutual growth. Among other benefits, the new plant is located in an area that can allow for **increases in production capacity**, if necessary, to meet the growth potential of the market, not only in India."

Indeed, the Halol site complements the Suzhou facility inaugurated last April in China. It is another step along **RadiciGroup's internationalization path**, aimed at expanding the Group's footprint on the Asian continent to serve various markets punctually and efficiently using the logic of proximity that is, being close to its customers' industrial plants.

"Besides the **over one hundred people working at the new Halol site**, Radici Plastics India PVT LTD can count on about thirty other professionals spread out at various locations in India, in order to **cover the entire country**," Mr. Percassi pointed out. "The company is also equipped with **two large warehouses and a sales office**. Hence, we are hoping that further development and growth opportunities arise in the market, so that we can contribute to the success of the whole RadiciGroup High Performance Polymers Business Area."

RadiciGroup High Performance Polymers is a multinational organization with the capacity to manufacture and supply engineering polymers (based on polyamide, polyester and other materials) around the globe, with the backing of a production and sales network across all continents, as well as research and development increasingly focused on high-performance polymers. The products of the RadiciGroup High Performance Polymers Business Area are primarily used for applications in the following sectors: automotive, electrical & electronics, water management, and consumer and industrial goods. In 2022, the Business Area had sales revenue of 629 million euros.

RADICIGROUP – With approximately 3,000 employees, sales of €1,543 million in 2022, and a network of production units and sales offices spanning Europe, North and South America, and Asia, RadiciGroup today is a worldwide leader in the manufacture of a vast range of specialty chemicals, polyamides, high performance polymers, and advanced textile solutions, including nylon and polyester yarns, recycled yarn, bio yarns from renewable sources, nonwovens, and personal protection equipment for the healthcare and manufacturing sectors. Its products build on advanced chemical know-how and the vertical integration of the polyamide supply chain. They are developed for applications in a wide variety of industry sectors, including the Automotive, Electrical/Electronic, Consumer Goods, Apparel, Furnishings, Building, Home Appliances and Sports sectors. Underpinning the RadiciGroup's strategy is an overriding commitment to innovation, quality, customer satisfaction, and social and environmental sustainability. With its macro business areas – Specialty Chemicals, High Performance Polymers and Advanced Textile Solutions – RadiciGroup is part of a broader industrial group encompassing textile machinery (ITEMA), energy (GEOGREEN) and the hotel business (SAN MARCO).

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